

HSBC Global Investment Summit 2024

The Private Wealth Sessions

Our forecasts suggest that Asia is going to grow twice as fast as the rest of the world. As the mutual fund reaches its 100th birthday. What's the place of active and passive strategy? Stay out of the noise. Work with the best and the brightest and make sure they have the same values. Don't worry about the timing, you're not going to get it exactly right, but get out of cash, get invested, you want to own duration.

So it does seem the right time to ask: What's the big deal in private markets? It's going to turn on its head, the notion that public is safe and private is risky. There will be trillions of trillions dollars of capital required to build out Asia's infrastructure 90% of commercial real estate is private in the US.

Can you start by helping to level set around GenAI? It's the future of work and how this changes the way people work. I think one of the biggest fallacies that we have about AI is we constantly compare it to human intelligence. Companies within the sector that use this technology more effectively are going to outperform.

What do you think that they are going to be the most significant consumer and wealth trend for investors to keep an eye on for 2024 and beyond? The China's high net worth population is becoming younger, with the age below 40 years old increased from 29% to 49%. I'm hopeful that NFT will continue to be a support for more creativity and more emotions user-generated content from KOLs and influencers becomes a lifeline for information.

It's a really, really riveting conference. There are opportunities for the alpha generation for sure. And we continue to invest in Hong Kong, not just in our businesses, and most importantly in our community.